

# NEW MONTGOMERY COUNTY ECONOMIC DEVELOPMENT CORP.



Montgomery County is making the bold move of restructuring its economic development functions

- 501(c)3 economic development corporation established to replace the County Dept. of Economic Development (DED) and Montgomery Business Development Corp. (MBDC) –July 2016
- Board of directors – appointed by the County Executive and approved by the County Council
- Executive director – selected by board of directors
- Leadership – provided by executive director under the strategic direction of the board and within a scope of services defined by the County
- Funded by Montgomery County government with possibility of accessing other funding sources
- Charged with implementing the up-coming Comprehensive Economic Strategy
- DED will continue to serve your business needs through June 2016

## Montgomery County is Open for Business

### MCEDC Board of Directors

**James Brady**, Vice President, Finance, MedImmune  
**Terry Forde**, CEO, Adventist Healthcare  
**Dr. Sanjay Rai**, SVP for Academic Affairs, Montgomery College  
**Ron Paul**, Chairman & CEO, EagleBank; CEO, Eagle Bancorp, Inc.  
**Cidalia Luis-Akbar**, Chairman & CEO, M. Luis Construction  
**Tien Wong**, CEO or Chairman, Lore Systems, Tech 2000, & Opus8, Inc.  
**Ola Sage**, CEO, e-Management  
**Robby Brewer**, Principal, Lerch, Early & Brewer; chair, MBDC  
**Angela Graham**, President & CEO, Quality Biological  
**Bob Buchanan**, Chair, The 2030 Group; chair, CEBAG  
**Ellie Giles**, WorkSource Montgomery, Inc.  
**Lily Qi**, Office of the County Executive (ex officio)  
**Jacob Sesker**, County Council (ex officio)  
**Mike Gill & Ben Wu**, Maryland Dept. of Commerce (ex officio)

### BENEFITS OF PRIVATE-SECTOR LEADERSHIP FOR ECONOMIC DEVELOPMENT

- Greater private sector involvement
- Responsive to changing market conditions and business needs
- Diverse business expertise
- Flexible, nimble structure
- Expanded programming based on strategic objectives
- Continuity of organizational leadership

### FOR MORE INFORMATION

Contact MCEDC at  
[ChooseMontgomeryCountyMD.com](http://ChooseMontgomeryCountyMD.com)  
or  
the Dept. of  
Economic Development  
240-777-2000  
[chooseMontgomeryMD.com](http://chooseMontgomeryMD.com)